

LONDON BOROUGH OF BROMLEY

**STATEMENT OF EXECUTIVE DECISION
(PART 1 SUMMARY OF A PART 2 DECISION)**

The Portfolio Holder for Resources, Councillor Graham Arthur has made the following executive decision:

INSURANCE RENEWALS 2016/17 - AWARD OF CONTRACTS

Reference Report:

Part 2 report – not for publication

Decision:

(1) That insurance contracts be awarded for one year and nine months from 1st August 2016 to 30th April 2018 with an option to extend for a further year as recommended in the report.

(2) That the Council should continue not to purchase “Pool Re” Terrorism cover as recommended in the report.

(3) That First loss Terrorism Cover be purchased as recommended in the report.

(4) That authority to approve the optional one year extension be delegated to the Director of Finance in consultation with the Resources Portfolio Holder.

Reasons:

Following the Portfolio Holder’s approval in March 2016 to re-run the tenders for various Council insurances following the early expiration of the Crown Commercial Services framework, a further tender process has been carried out using the OJEU process. Contracts are proposed to run for one year and nine months from 1st August 2016 with an option to extend for one year. It is essential to maintain appropriate levels of insurance cover to ensure adequate cover for Council properties, assets and services.

The proposed decision was scrutinised by the Executive and Resources PDS Committee on 8th June 2016 and the Committee supported the proposal.

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Councillor Graham Arthur
Portfolio Holder for Resources

**Mark Bowen
Director of Corporate Services
Bromley Civic Centre
Stockwell Close
Bromley BR1 3UH**

Date of Decision: 13 June 2016

Implementation Date (subject to call-in): 20 June 2016

Decision Reference: RES 16016A